# Rent Reasonableness Checklist and Certification

The rent charged for a unit must be reasonable in relation to rents currently being charged for comparable units in the private unassisted market and must not be in excess of rents currently being charged by the owner for comparable unassisted units [24 CFR 574.320 (a)(3)]

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Proposed Unit | Comparable Unit #1 | Comparable Unit #2 | Comparable Unit #3 |
| Address |  |  |  |  |
| Number of Bedrooms |  |  |  |  |
| Square Feet |  |  |  |  |
| Type of Unit/ Construction |  |  |  |  |
| Housing Condition |  |  |  |  |
| Location/Accessibility |  |  |  |  |
| AmenitiesUnit:Site:Neighborhood: |  |  |  |  |
| Age in Years |  |  |  |  |
| Utilities (type) |  |  |  |  |
| Unit RentUtility AllowanceGross Rent |  |  |  |  |
| Handicap Accessible |  |  |  |  |
| Most Recently Charged Rent |  |  |  |  |

*\* Other local resources may be used to obtain information, e.g.: market surveys, classified ads.*

I certify that I am not a HUD certified inspector and I have evaluated the property located at the above address to the best of my ability and find the following:

## Compliance with Payment Standard

$      + $      = $

(Proposed Contract Rent + Utility Allowance = Proposed Gross Rent)

Approved rent does not exceed applicable Payment Standard of: $

## Rent Reasonableness

Based upon a comparison with rents for comparable units, I have determined that the proposed rent for the unit: [ ]  is reasonable. [ ]  is not reasonable.

|  |  |  |  |
| --- | --- | --- | --- |
| Name: |  | Title: |  |
| Signature: |  | Date: |  |